



THE ROYAL MINT®
THE ORIGINAL MAKER

Sustainability at The Royal Mint

Cash and Payment Sustainability Forum - November 2022

CELEBRATE | COLLECT | INVEST | CURRENCY | SECURE | DISCOVER



THE ROYAL MINT®
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The Original Maker

The Royal Mint is **one of the oldest companies in the world**,
with a 1,100 year heritage

Trusted to make UK coins and global currency

We are the **home of precious metals** - making beautifully crafted
investments and collectables



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Our purpose

Provide **coins and associated services to HM Treasury**

With coins at our core, **grow the long term value of The Royal Mint asset**



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Forging a sustainable future

As we transform for the future, a focus on sustainability sits at the heart of our business:

The Royal Mint Vision:

“Being famous and trusted, as The Original Maker, making metals precious to our customers, showcasing British craftsmanship.”

Our Sustainability Vision:

“Investing in a sustainable future for all our stakeholders – customers, the precious metals industry, employees, communities, and the environment.”

Sustainability

Integral to the success of our business



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Our Sustainability Framework

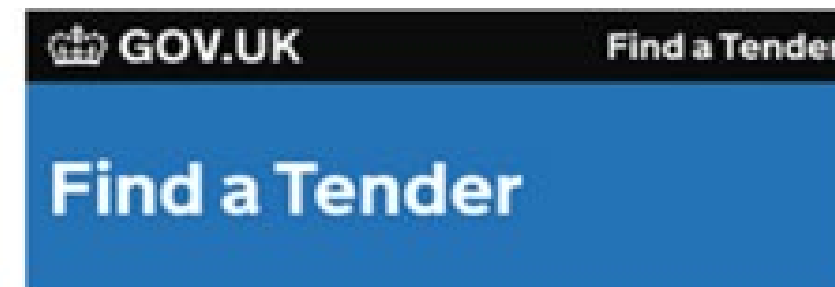
Built around key Environment, Social and Governance (ESG) considerations



Our accreditations and affiliations

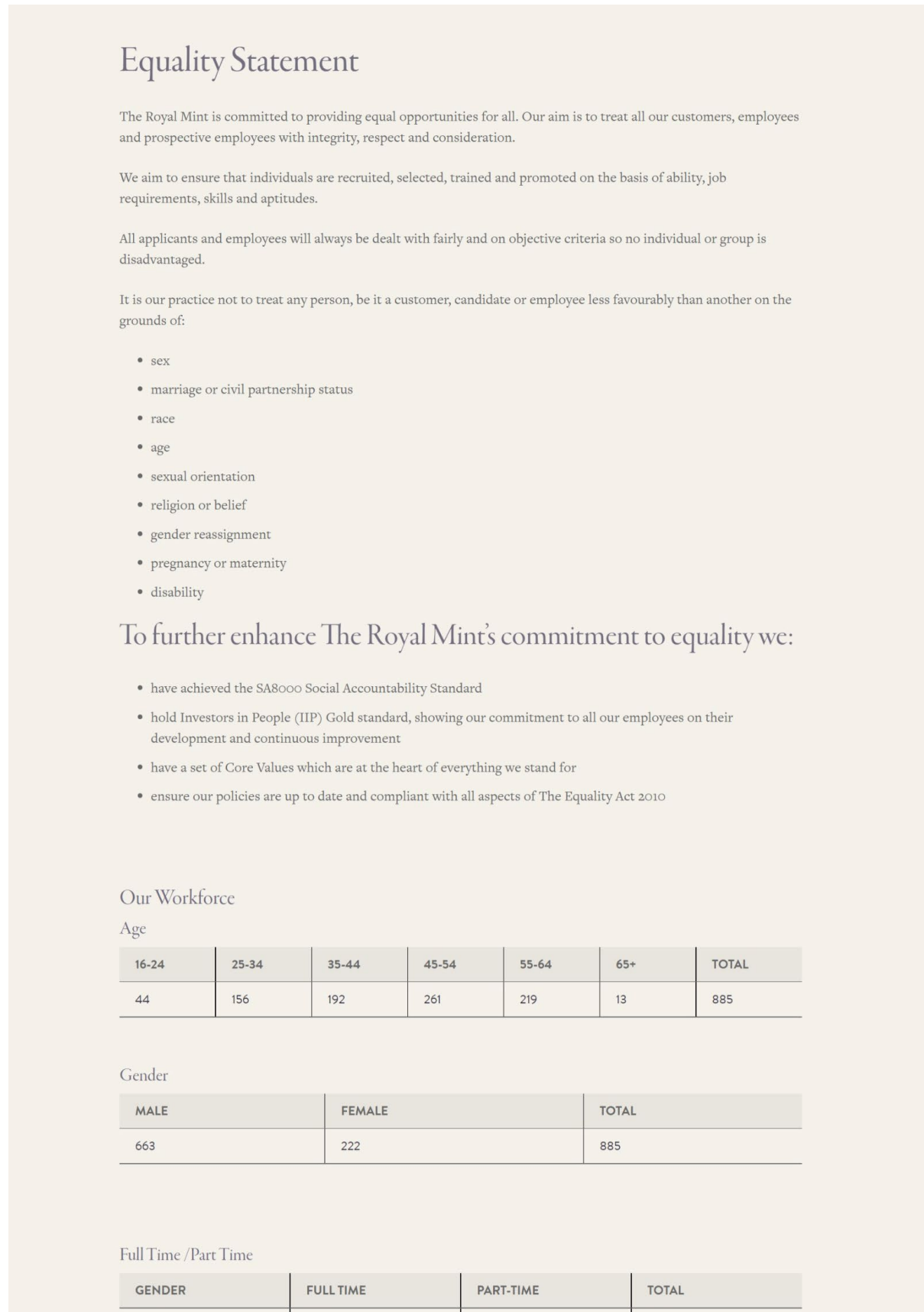
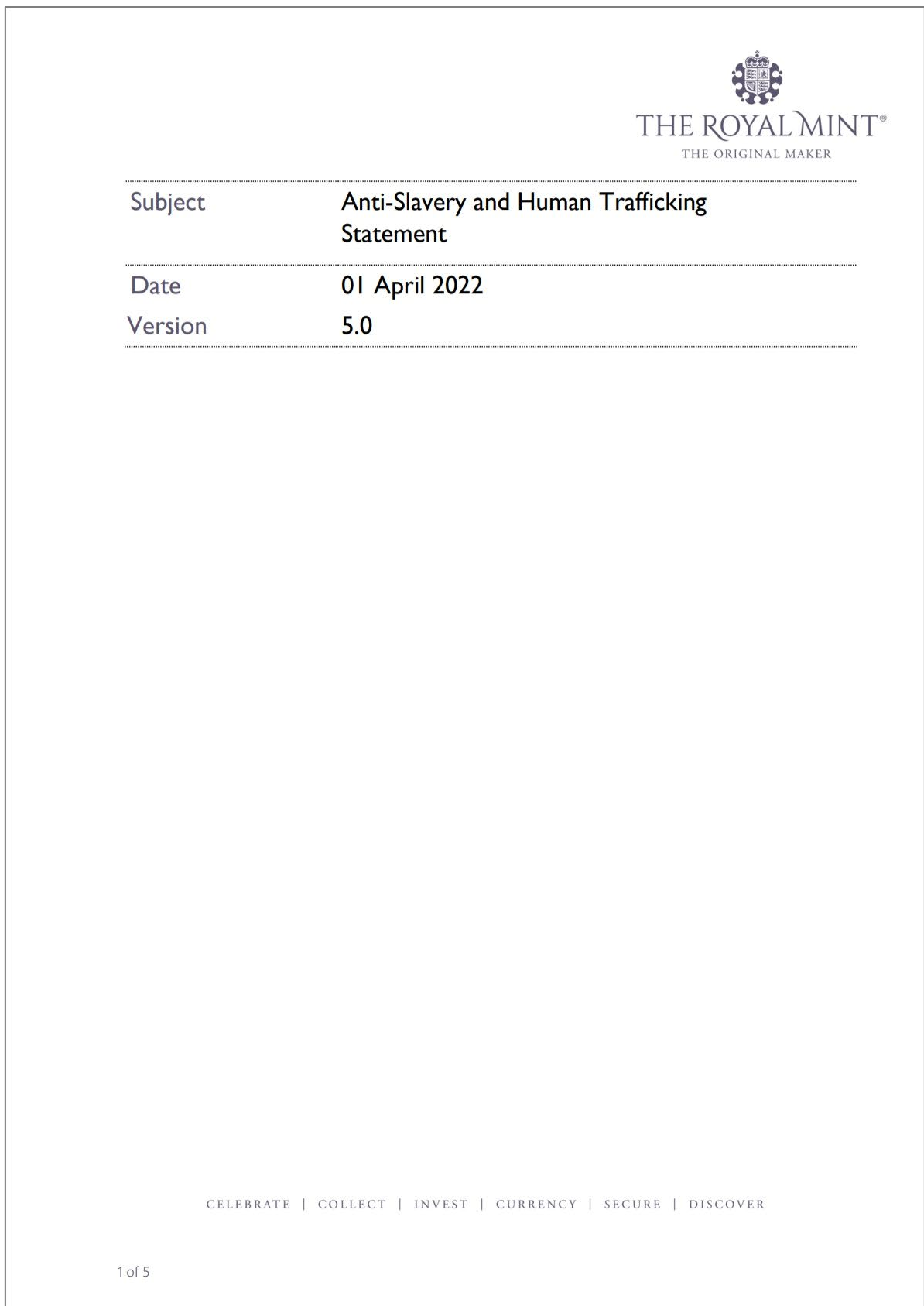
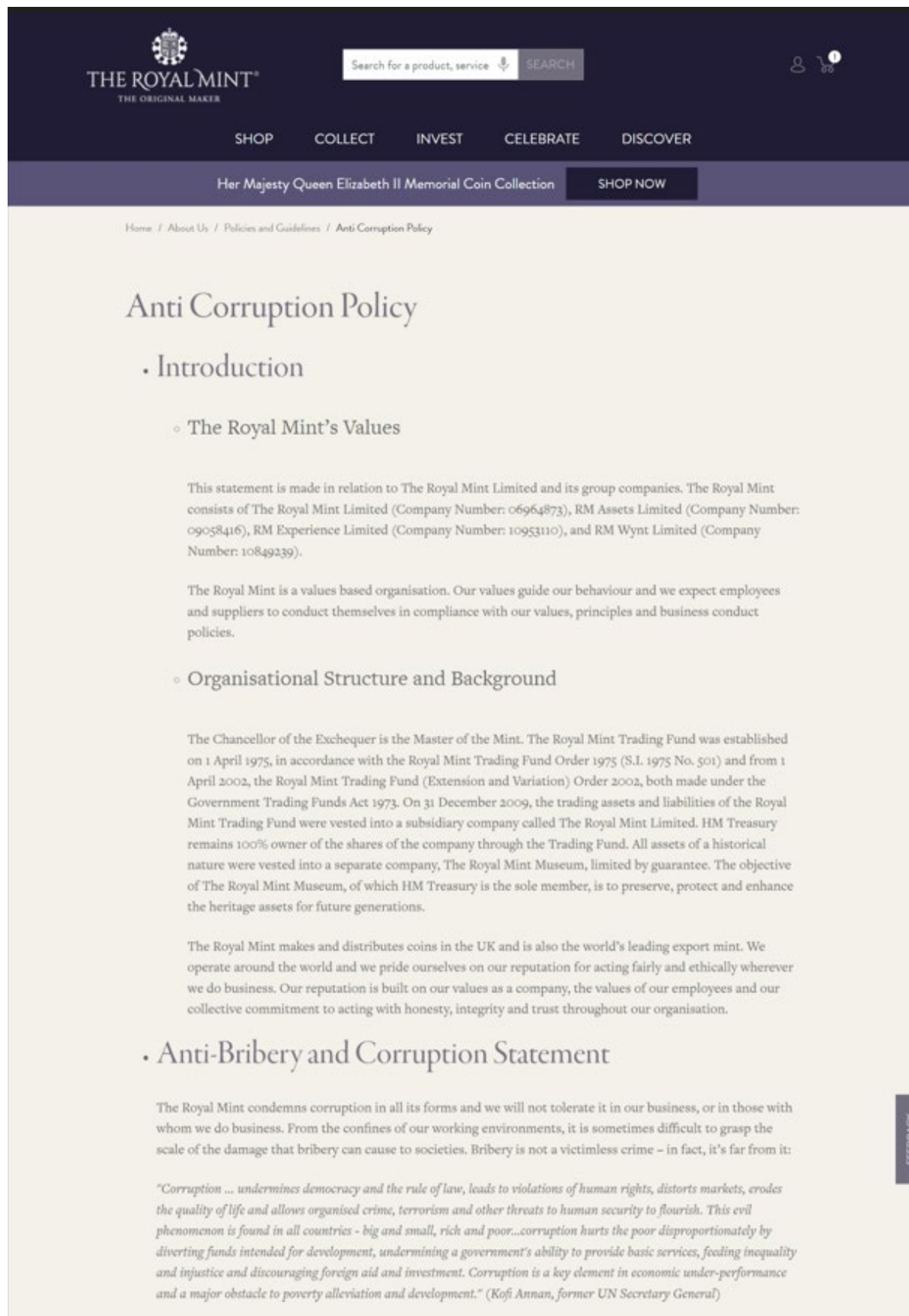
We are proud to maintain the following accreditations and affiliations.

And are looking to form additional partnerships with organisations who support our goal to become sustainability leaders in the precious metals industry



Statements and Reports

We also publish formal statements, data and other information on specific topics such as:





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What we are already doing

Some examples of actions already being taken to deliver sustainable business practices.



Energy Management

3% of our energy is supplied by on-site renewables and 100% of our grid electricity is certified renewable. ISO50001 certified EnMS. Access to EV's via staff salary sacrifice scheme and installation of EVCPs in Royal Mint Experience carpark



Infrastructure Investment

We have invested in a new brass plating line - improving operations and reducing environmental impacts



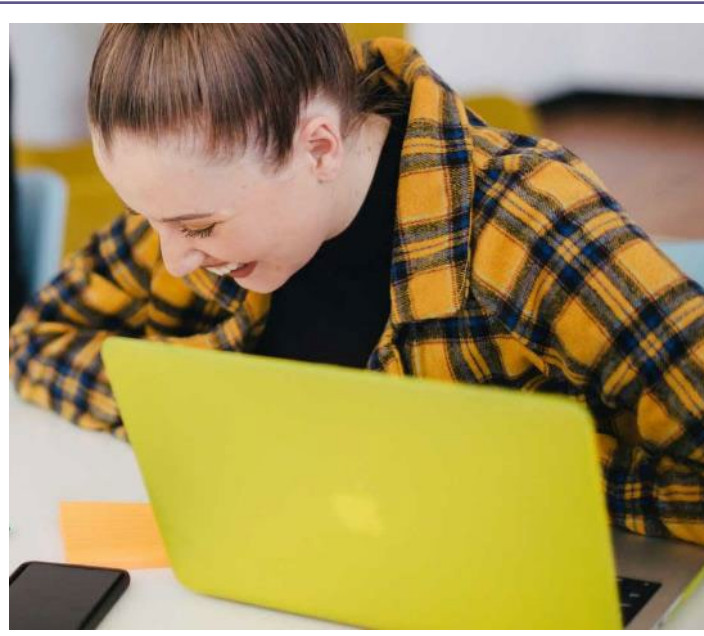
Diversity & Inclusion

We continue to develop and deploy our internal and external facing D&I Programme – with the help of our people, products and services we aim to acknowledge and celebrate different events, people and groups.



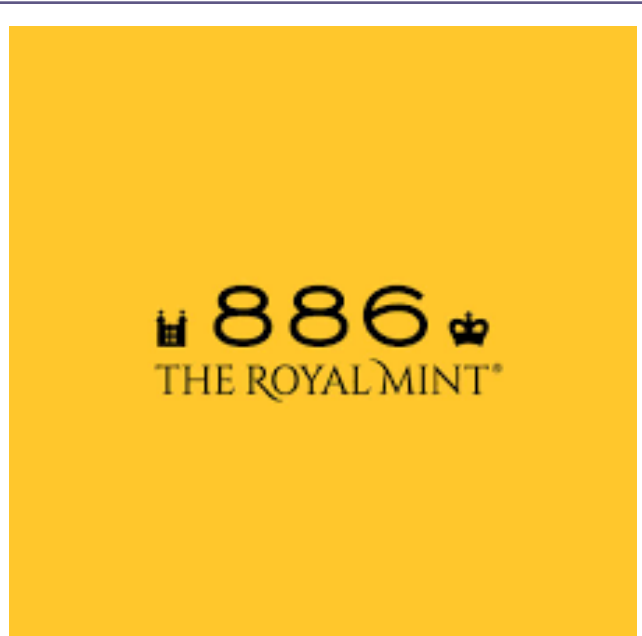
Staff Engagement

Various staff engagement and support activities, including employee assistance portal, mental health first aiders, staff health & wellbeing checks, women's network, on-site gardening club, 'beat the blues' walking challenge, and much more.



Community Engagement

One of the first companies to sign up to the UK Government's 'Kickstart' scheme – providing 6 month work placements for 16 -24 year olds. Continued fundraising and volunteering activities for our official charity partner MIND Cymru (previously Cerebral Palsy Cymru).



Circular Economy & British Craftsmanship

Launched an innovative jewellery range using responsibly sourced precious metals, predominantly from recovered and recycled sources, supporting a circular economy while promoting and showcasing British craftsmanship.

What we've got planned

Here's some highlights of what we are excited to be working on in 2022/23

					
Net Zero Ambitions	Responsible Sourcing	Employment, Skills, and Education	Sustainable Packaging	Recovering precious metals from e-Waste	ESG Governance and Leadership
Development of near and long-term (net zero) science-based targets for validation by SBTi covering absolute reductions in Scope 1, 2 and 3 emission sources. Construction of a Local Energy Centre which will significantly increase our production of renewable electricity.	Enhanced Responsible Sourcing Strategy reviewing all aspects of supply chain management including supplier selection, onboarding and auditing. Focusing on minimum ESG expectations for all suppliers and enhanced engagement with identified strategic suppliers.	Entry-level talent programmes including schools engagement, work placements, apprenticeships and graduate opportunities. Committed to remaining a major employer in South Wales – reskilling and transferring roles as our business evolves.	Review and development of our product packaging informed by customer and market insights, and through engaging with our suppliers. Ensuring our packaging solutions are fit-for-purpose, using lower carbon, circular materials.	We have introduced pioneering technology to the UK to recover gold from electronic waste. After demonstrating this technology in the lab, we are building a dedicated facility on-site and will be fully operational in 2023.	Renewed focus on capability & transparency putting ESG central to decision making and ensuring our sustainability performance is measured, tracked and reported. Promote and support adoption of innovative, sustainable business practices across the industry.

Installation of Local Energy Centre

Cleaner, greener energy supply

Key 'Infrastructure'

- Combined Heat & Power Plant
- Ground mounted Solar Array
- Battery Storage
- Funding access through Third Party
- (Plus: 2nd wind turbine)



Initial Activity

- Commissioned independent study by Energy consultancy CR Plus.
- Dialogue with Western Power for the grid agreement and Natural Resources Wales on the environmental permits (with no objections).
- Partnered with Infinite Renewables, as the successful bidders and beneficiaries of funding from the Welsh European Funding Office (WEFO).

Benefits

1. Increased generation and use of renewable energy = alignment with “E” of our Sustainability Strategy
2. Reduced reliance on national grid = protection from rising energy prices
3. Access to government funding by partnering with third party = commercially viable

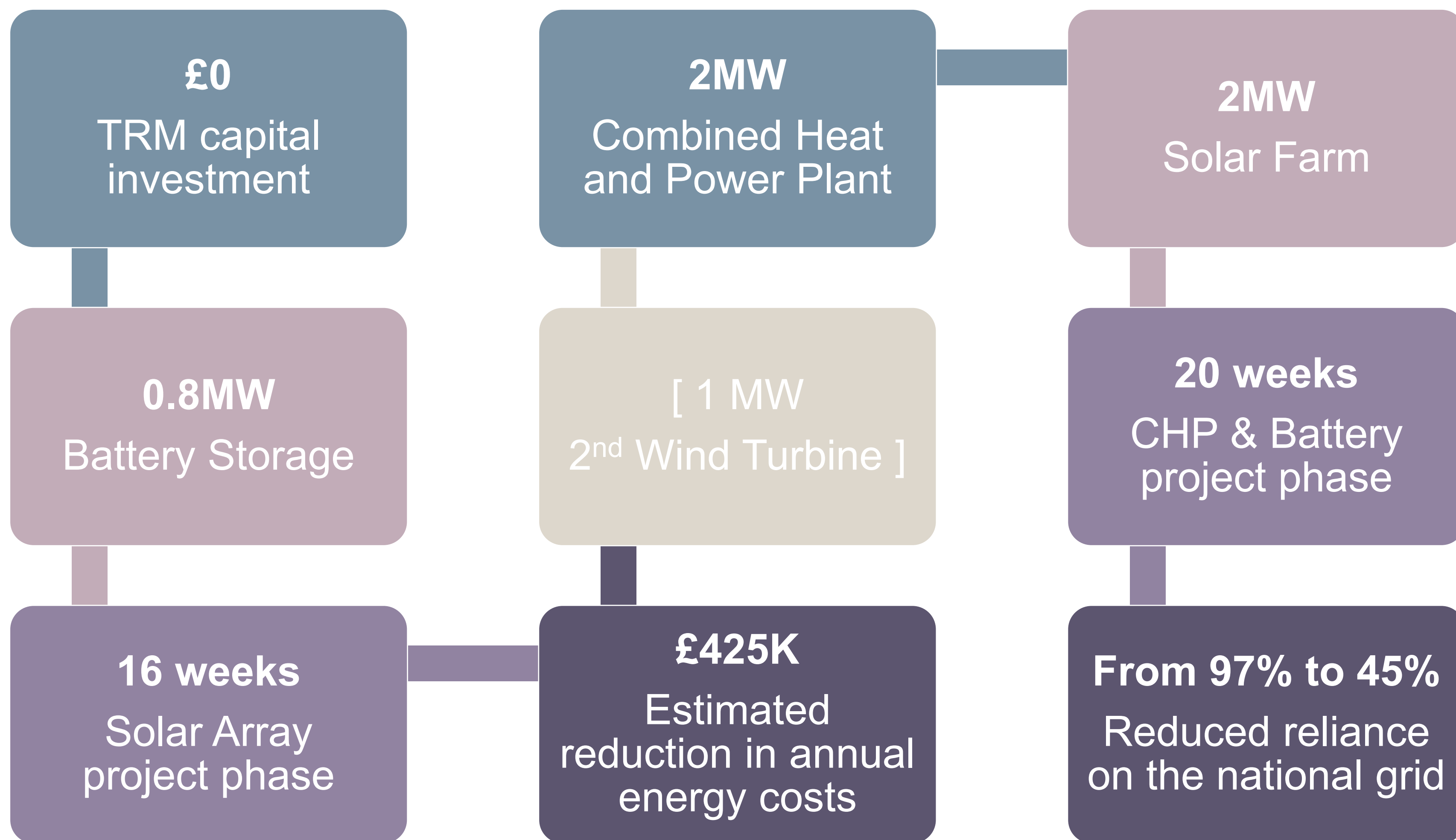
Spotlight
on...

Installation of Local Energy Centre

Cleaner, greener energy supply



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Sustainability @ The Royal Mint

In Summary...



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- We have a 1,100-year history and being sustainable is integral to our operations.
- But as we transform for the future, Sustainability is also a strategic imperative for our business
- As we strive to become leaders in the production of sustainable precious metals



- We are actively working to understand and manage related risks and opportunities.
- Across the spectrum of Environment, Social and Governance topics.
- Helping ensure we can provide authentic, premium products and services in the most sustainable way possible





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Thank you

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